

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean June contract witnessed heavy selling on sellers' interest.
- 14-Day RSI has turned slightly neutral region and is currently at 33.12 and depicts weakness.
- MACD is in negative territory at -22.9 which depicts weakness.
- We recommend to sell today


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3560	3570	3622	3635	3645
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	3615	3600	3580	3630

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted weakness on buyers' interests.
- 14-Day RSI is also moving down in neutral region further hints weakness in the market
- MACD is at negative territory and indicate weakness in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	June	3814	3824	3874	3885	3895
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	June	Sell	3874	3854	3834	3884

* Do not carry-forward the position next day.

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