Oilseed Daily Technical Report 12th June, 2019

Commodity: Soybean Exchange: NCDEX
Contract: June Expiry: June 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean June contract witnessed heavy selling on sellers' interest.
- 14-Day RSI has turned slightly neutral region and is currently at 30.9 and depicts weakness.
- MACD is in negative territory at
 -23.63 which depicts weakness.
- We recommend to sell today



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-----------|------|------|------|
| Soybean | NCDEX | June | 3540 | 3550 | 3612 | 3625 | 3635 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | June | Sell | 3600 | 3580 | 3560 | 3615 |

^{*} Do not carry-forward the position next day.

Oilseed Daily Technical Report 12th June, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: June Expiry: June 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart depicts ups and downs in the market.
- 14-Day RSI is also moving down in neutral region further hints weakness in the market
- MACD is at negative territory and indicate weakness in the market.
- We recommend to stay away today.



Strategy: Stay away

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|------------|------|-----------|-----------|------|------|------|
| Rapeseed | NCDEX June | | 3876 | 3856 | 3890 | 3910 | 3930 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Rapeseed | NCDEX | June | Stay away | 3890 | | | |

^{*} Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, complet and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solic to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permit from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any rinvestment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.