Oilseed Daily Technical Report 13th June, 2019

Commodity: Soybean Exchange: NCDEX
Contract: June Expiry: June 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean June contract witnessed firm trend on buyers' interest.
- 14-Day RSI has turned slightly neutral region and is currently at 45 and depicts firmness.
- MACD is in negative territory at -18.63 which depicts weakness.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3602	3626	3650	3675	3710
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	3650	3660	3680	3642

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: June Expiry: June 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart depicts firm trend towards the buyer's interest.
- 14-Day RSI is also moving up in neutral region further hints firmness in the market
- MACD is at negative territory and indicate weakness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	June	3860	3875	3912	3930	3948
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	June	Buy	3910	3925	3935	3900

^{*} Do not carry-forward the position next day.

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