

Oilseed Daily Technical Report 14th June, 2019

Commodity: Soybean Exchange: NCDEX Contract: July Expiry: July 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean July contract 60 minutes chart depicts firm trend on buyers' interest.
- 14-Day RSI moved higher in neutral region hints further firmness.
- MACD is also in positive territory and indicates towards firmness.
- PVO analysis hints towards long build up phase of the market.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-----------|-----------|------|------|------|
| Soybean | NCDEX | July | 3662 | 3672 | 3696 | 3728 | 3742 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | July | Buy | 3690 | 3705 | 3720 | 3680 |

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: July Expiry: July 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart showed weak trend at closing hour on selling pressures.
- 14-Day RSI is also moving down in neutral region hints further weakness in the market
- However, MACD is at positive territory and indicates a positive tone in the market.
- We recommend to sell today.



Strategy: Sell

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|---------------------------------|-------|------|------|-----------|------|------|------|--|--|--|--|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | | | | |
| Rapeseed NCDEX July | | 3895 | 3905 | 3928 | 3945 | 3951 | | | | | | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | | | | | |
| Rapeseed | NCDEX | July | Sell | 3928 | 3920 | 3910 | 3935 | | | | | |

^{*} Do not carry-forward the position next day.

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