

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean July contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving down in neutral region hints further weakness.
- MACD is also in positive territory and further hits weakness.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	3665	3672	3704	3728	3742
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	3704	3700	3690	3725

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard chart showed weak trend at closing hour on selling pressures.
- 14-Day RSI is also moving down in neutral region hints further weakness in the market
- However, MACD is at negative territory and indicates a weak tone in the market.
- We recommend to sell today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	July	3877	3910	3930	3960	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	July	Sell	3930	3920	3910	3945

* Do not carry-forward the position next day.

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