

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean July contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving down in neutral region hints further firmness.
- MACD is also in positive territory and further hits firmness.
- We recommend to buy today.



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	3640	3660	3687	3726	3747
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	3687	3690	3715	3675

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard chart showed weak trend at closing hour on selling pressures.
- 14-Day RSI is also moving down in neutral region hints further weakness in the market
- However, MACD is at negative territory and indicates a weak tone in the market.
- We recommend to sell today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	July	3875	3885	3914	3940	3952
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	July	Sell	3920	3910	3900	3930

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