

Oilseed Daily Technical Report 21st June, 2019

Exchange: NCDEX Expiry: July 20th, 2019

Commodity: Soybean Contract: July

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean July contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving down in neutral region hints further firmness.
- MACD is also in positive territory and further hits firmness.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	3595	3614	3631	3726	3747
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	3630	3650	3660	3615

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: July Expiry: July 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness in the market
- However, MACD is in negative territory and further hits firmness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Rapeseed	NCDEX July		3893	3915	3942	3970	3988
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	July	Buy	3940	3955	3965	3925

^{*} Do not carry-forward the position next day.

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