

Oilseed Daily Technical Report 24th June, 2019

Exchange: NCDEX Expiry: July 20th, 2019

Commodity: Soybean Contract: July

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean July contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving down in neutral region hints further weakness.
- MACD is also in negative territory and further hits weakness.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	3550	3562	3605	3640	3657
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	3605	3590	3570	3626

^{*} Do not carry-forward the position next day.



Oilseed Daily Technical Report 24th June, 2019

Commodity: Rapeseed/Mustard Contract: July

Exchange: NCDEX Expiry: July 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness in the market
- However, MACD is in negative territory and further hits firmness in the market.
- We recommend to buy today.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Rapeseed NCDEX July		3877	3896	3923	3960	3980					
Intraday Trade Call			Call	Entry	T1	T2	SL				
Rapeseed	NCDEX	July	Buy	3923	3955	3965	3915				

^{*} Do not carry-forward the position next day.

Disclaime

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