

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean July contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving down in neutral region hints further firmness.
- MACD is in negative territory and further hits firmness.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	3593	3572	3641	3688	3726
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	3635	3650	3670	3620

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness in the market
- However, MACD is in negative territory and further hits firmness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	July	3870	3885	3918	3960	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	July	Buy	3910	3925	3945	3890

* Do not carry-forward the position next day.

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