

Oilseed Daily Technical Report 27<sup>th</sup> June, 2019

Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2019

# Commodity: Soybean Contract: July

#### **SOYABEAN- Technical Outlook**

## **Technical Commentary:**

- Soybean July contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving down in neutral region hints further firmness.
- MACD is in negative territory and further hits firmness.
- We recommend to buy today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	July	3600	3573	3680	3736	3778
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	3672	3690	3715	3662

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>2019

#### **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness in the market
- However, MACD is in negative territory and further hits firmness in the market.
- We recommend to buy today.



## Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Rapeseed NCDEX July		3870	3895	3948	3975	3995						
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	July	Buy	3940	3955	3965	3900					

<sup>\*</sup> Do not carry-forward the position next day.

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