

Oilseed Daily Technical Report 1st July, 2019

Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2019

# **Commodity: Soybean Contract: July**

### **SOYABEAN- Technical Outlook**

## **Technical Commentary:**

- Soybean July contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in neutral region hints further firmness.
- MACD is in positive region at 8.25 and further hits Firmness in the market.
- We recommend to Buy today.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	July	3600	3570	3674	3740	3788
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	3670	3690	3710	3650

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>2019

# RM SEED- Technical Outlook Technical Commentary: Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest. 14-Day RSI is also moving up in neutral region hints further firmness in the market However, MACD is in positive territory depicts firmness in the market. We recommend to buy today.

### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX July		3900	3822	3941	3971	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	July	Buy	3941	3961	3981	3930

<sup>\*</sup> Do not carry-forward the position next day.

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