

Oilseed Daily Technical Report 2nd July, 2019

Exchange: NCDEX Expiry: July 20th, 2019

Commodity: Soybean Contract: July

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean July contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in neutral region hints further firmness.
- MACD is in positive region at 12.62 and further hits Firmness in the market.
- We recommend to Buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	3623	3600	3700	3754	3794
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	3700	3720	3740	3650

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: July Expiry: July 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness inthe market
- However, MACD is in positive territory depicts firmness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Rapeseed NCDEX July		3918	3896	3957	3983	4003						
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	July	Buy	3950	3965	3975	3930					

^{*} Do not carry-forward the position next day.

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