

Oilseed Daily Technical Report 5th July, 2019

Exchange: NCDEX Expiry: July 20th, 2019

# Commodity: Soybean Contract: July

## **SOYABEAN- Technical Outlook**

# **Technical Commentary**:

- Soybean July contract daily chart depicts firm trend on Buyers' interest.
- 14-Day RSI moving down in neutral region hints further firmness.
- MACD is in positive region at 0.97 and further hits firmness in the market.
- We recommend to buy today.



# Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	July	3592	3570	3625	3700	3725
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Buy	3630	3645	3660	3610

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>2019

#### **RM SEED- Technical Outlook**

## **Technical Commentary:**

- Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness inthe market
- However, MACD is in positive territory further hits firmness in the market.
- We recommend to buy today.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Rapeseed	NCDEX July		3875	3885	3929	3975	3995
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	July	Buy	3935	3950	3965	3910

<sup>\*</sup> Do not carry-forward the position next day.

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