

Oilseed Daily Technical Report 8th July, 2019

Exchange: NCDEX Expiry: July 20th, 2019

Commodity: Soybean Contract: July

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean July contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving down in neutral region hints further weakness.
- MACD is in negative region further hits weakness in the market.
- We recommend to Sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	3550	3540	3597	3650	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	3590	3575	3560	3610

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: July Expiry: July 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness inthe market
- However, MACD is in negative territory further hits firmness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Rapeseed	NCDEX	July	3875	3885	3916	3950	3970
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	July	Buy	3916	3930	3945	3905

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