

Oilseed Daily Technical Report 12th July, 2019

Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2019

# **Commodity: Soybean Contract: July**

## **SOYABEAN- Technical Outlook**

# **Technical Commentary**:

- Soybean July contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving up in neutral region hints further weakness.
- MACD is in negative region depicts weakness in the market.
- We recommend to Sell today.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	July	3450	3470	3542	3643	3674
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Sell	3542	3520	3500	3560

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>2019

#### **RM SEED- Technical Outlook**

## **Technical Commentary:**

- Rapeseed-Mustard July contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving down in neutral region hints further firmness inthe market
- However, MACD is in negative territory further hits firmness in the market.
- We recommend to Buy today.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX July		3815	3845	3886	3955	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	July	Buy	3880	3910	3935	3860

<sup>\*</sup> Do not carry-forward the position next day.

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