

Oilseed Daily Technical Report 17th July, 2019

Exchange: NCDEX Expiry: Aug 20th, 2019

# Commodity: Soybean Contract: Aug

## **SOYABEAN- Technical Outlook**

## **Technical Commentary**:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in neutral region hints further firmness.
- MACD is in positive region depicts firmness in the market.
- We recommend to Buy today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Aug	3550	3579	3636	3693	3747
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Buy	3630	3650	3670	3600

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20<sup>th</sup>2019

### **RM SEED- Technical Outlook**

## **Technical Commentary:**

- Rapeseed-Mustard Aug contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness inthe market
- However, MACD is in negative territory further hits firmness in the market.
- We recommend to Buy today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Rapeseed	NCDEX	Aug	3885	3905	3951	3980	3997
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Aug	Buy	3951	3965	3985	3930

<sup>\*</sup> Do not carry-forward the position next day.

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