

Oilseed Daily Technical Report 18th July, 2019

Exchange: NCDEX Expiry: Aug 20th, 2019

Commodity: Soybean Contract: Aug

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in neutral region hints further firmness.
- MACD is in positive region depicts firmness in the market.
- We recommend to Buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	3550	3579	3640	3695	3747
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Buy	3638	3660	3682	3600

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts weak trend on sellers Interest.
- 14-Day RSI is also moving up in neutral region hints further weaknessinthe market
- However, MACD is in positive territory further hits weakness in the market.
- We recommend to Sell today.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	seed NCDEX Aug		3885	3900	3948	3980	3997
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Aug	Sell	3948	3930	3910	3960

^{*} Do not carry-forward the position next day.

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