

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving down in neutral region hints further firmness.
- MACD is in positive region depicts firmness in the market.
- We recommend to Buy today.



Strategy: **Buy**

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|-------|------|------|------|
| Soybean | NCDEX | Aug | 3520 | 3540 | 3580 | 3655 | 3685 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Aug | Buy | 3580 | 3600 | 3620 | 3560 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness in the market
- However, MACD is in negative territory further hits firmness in the market.
- We recommend to buy today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Rapeseed | NCDEX | Aug | 3865 | 3885 | 3918 | 3976 | 3997 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Rapeseed | NCDEX | Aug | Buy | 3920 | 3940 | 3960 | 3905 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2018 Indian Agribusiness Systems Ltd.