

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Aug contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving up in neutral region hints further weakness.
- MACD is in positive region hits further weakness in the market.
- We recommend to Sell today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	3520	3540	3590	3657	3680
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Sell	3595	3580	3560	3615

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts weak trend on sellers Interest.
- 14-Day RSI is also moving up in neutral region hints further weakness in the market
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to Sell today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Aug	3845	3860	3925	3963	3997
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Aug	Sell	3930	3910	3890	3945

* Do not carry-forward the position next day.

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