

Oilseed Daily Technical Report 26 July, 2019

Exchange: NCDEX Expiry: Aug 20th, 2019

Commodity: Soybean Contract: Aug

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in neutral region which depicts firmness.
- MACD is in positive region which depicts firmness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	3540	3570	3618	3680	3720
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Buy	3610	3635	3655	3590

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness inthe market
- However, MACD is in positive territory depicts firmness in the market.
- We recommend to buy today.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Rapeseed NCDEX Aug		3860	3890	3948	4000	4030						
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Aug	Buy	3940	3965	3980	3920					

^{*} Do not carry-forward the position next day.

Disclaime

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