

Oilseed Daily Technical Report 29 July, 2019

Exchange: NCDEX Expiry: Aug 20th, 2019

Commodity: Soybean Contract: Aug

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in neutral region which depicts firmness.
- MACD is in positive region which depicts firmness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	3540	3570	3616	3680	3720
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Buy	3610	3635	3655	3590

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving up in neutral region hints further firmness inthe market
- However, MACD is in positive territory depicts firmness in the market.
- We recommend to buy today.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Rapeseed	peseed NCDEX Aug		3860	3890	3942	4000	4030				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Rapeseed	NCDEX	Aug	Buy	3940	3965	3980	3920				

^{*} Do not carry-forward the position next day.

Disclaime

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