# AW AGRIWATCH

#### Commodity: Soybean Contract: Aug

#### Oilseed Daily Technical Report 30 July, 2019

#### Exchange: NCDEX Expiry: Aug 20<sup>th</sup>, 2019

### SOYABEAN- Technical Outlook

### Technical Commentary:

- Soybean Aug contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving up in neutral region further hits weakness in the market.
- MACD is in positive region which further hits weakness in the market.
- We recommend to sell today.



#### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	Aug	3530	3545	3588	3660	3696
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Sell	3590	3575	3560	3610

\* Do not carry-forward the position next day.

# AW AGRIWATCH

#### **Oilseed Daily Technical Report** 30 July, 2019

#### **Commodity: Rapeseed/Mustard Contract: Aug**

#### **Exchange: NCDEX** Expiry: Aug 20<sup>th</sup>2019

RM SEED- Technical Outlook										
Technical Commentary:				NAREZ MARKAGONINTIN - SARA BACINA AND IN 1380 MARKAGONINTIN - SARA BACINA AND IN 1490 MARKAGONINTIN - SARA BACINA AND IN 1490 MARKAGONINTIN - SARA BACINA AND IN 1490 MARKAGONINTIN - SARA BACINA AND IN						
<ul> <li>Rapeseed-Mustard Aug contract daily chart depicts weak trend on sellers Interest.</li> </ul>										
<ul> <li>14-Day RSI is also moving up in neutral region hints further weaknessinthe market</li> </ul>				2234) 454 I				- 300		
<ul> <li>However, MACD is in positive territory hits further weakness in the market.</li> </ul>										
<ul> <li>We recommend to sell today.</li> </ul>										
Strategy: Sell										
Intraday Supports &	Intraday Supports & Resistances			52	\$1	РСР	R1	R2		
Rapeseed	NCDEX	Aug	38	860	3885	3933	3978	3996		
Intraday Trade Call			C	all	Entry	T1	T2	SL		
Rapeseed	NCDEX	Aug	S	ell	3940	3920	3900	3950		

\* Do not carry-forward the position next day.

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