

Oilseed Daily Technical Report 31 July, 2019

Exchange: NCDEX Expiry: Aug 20<sup>th</sup>, 2019

# **Commodity: Soybean Contract: Aug**

## **SOYABEAN- Technical Outlook**

## **Technical Commentary**:

- Soybean Aug contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving up in neutral region further hits weakness in the market.
- MACD is in positive region which further hits weakness in the market.
- We recommend to sell today.



## Strategy: Sell

| Intraday Supports & Resistances |       |     | S2   | <b>S1</b>  | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Soybean                         | NCDEX | Aug | 3510 | 3530       | 3576 | 3650 | 3678 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Soybean                         | NCDEX | Aug | Sell | Above-3580 | 3560 | 3545 | 3605 |

<sup>\*</sup> Do not carry-forward the position next day.



## Oilseed Daily Technical Report 31 July, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20<sup>th</sup>2019

### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard Aug contract daily chart depicts weak trend on sellers Interest.
- 14-Day RSI is also moving up in neutral region hints further weaknessinthe market
- However, MACD is in positive territory hits further weakness in the market.
- We recommend to sell today.



### Strategy: Sell

| Intraday Supports & Resistances |       |      | S2   | <b>S1</b>   | PCP  | R1   | R2   |  |  |  |  |  |
|---------------------------------|-------|------|------|-------------|------|------|------|--|--|--|--|--|
| Rapeseed NCDEX Aug              |       | 3850 | 3867 | 3928        | 3978 | 3996 |      |  |  |  |  |  |
| Intraday Trade Call             |       |      | Call | Entry       | T1   | T2   | SL   |  |  |  |  |  |
| Rapeseed                        | NCDEX | Aug  | Sell | Above -3930 | 3910 | 3890 | 3945 |  |  |  |  |  |

<sup>\*</sup> Do not carry-forward the position next day.

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