AW AGRIWATCH

Commodity: Soybean Contract: Aug

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Oilseed Daily Technical Report 1 Aug, 2019

Exchange: NCDEX Expiry: Aug 20th, 2019

SOYABEAN- Technical Outlook									
 Technical Commentary: Soybean Aug contract daily chart depicts firm trend on buyers' interest. 14-Day RSI moving up in neutral region further hits firmness in the market. MACD is in positive region which depicts firmness in the market. We recommend to Buy today. 									
Strategy: Buy			I						
Intraday Supports & Resistances S2			S2	S1	РСР	R1	R2		
Soybean	NCDEX	Aug	3530	3545	3595	3655	3678		
Intraday Trade	Intraday Trade Call			Entry	T1	Т2	SL		

Below - 3590

3615

3630

3580

NCDEX * Do not carry-forward the position next day.

Aug

Buy

Soybean

AW AGRIWATCH

Oilseed Daily Technical Report 1 Aug, 2019

Commodity: Rapeseed/Mustard Contract: Aug

Exchange: NCDEX Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts firm trend on buyers Interest.
- 14-Day RSI is also moving down in neutral region hints further firmness inthe market
- However, MACD is in positive territory depicts firmness in the market.
- We recommend to buy today.



Strategy: Buy												
Intraday Supports & Resistances			S2	S1	РСР	R1	R2					
Rapeseed	NCDEX	Aug	3850	3867	3937	3980	3996					
Intraday Trade Call			Call	Entry	T1	Т2	SL					
Rapeseed	NCDEX	Aug	Buy	below -3930	3950	3965	3915					

* Do not carry-forward the position next day.

Disclaime

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