

Oilseed Daily Technical Report 6 Aug, 2019

Exchange: NCDEX Expiry: Aug 20th, 2019

Commodity: Soybean Contract: Aug

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Aug contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving down in neutral region depicts weakness in the market.
- MACD is in positive region which further hits weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	3480	3500	3558	3630	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Sell	3560	3540	3525	3575

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region depicts weakness in the market
- However, MACD is in positive territory further hits weakness in the market.
- We recommend to Sell today.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed NCDEX Aug		3827	3850	3898	3950	3971	
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Aug	Sell	3900	3880	3865	3920

^{*} Do not carry-forward the position next day.

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