

Oilseed Daily Technical Report 7 Aug, 2019

Exchange: NCDEX Expiry: Aug 20th, 2019

Commodity: Soybean Contract: Aug

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in neutral region depicts firmness in the market.
- MACD is in positive region which depicts firmness in the market.
- We recommend to Buy today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean | NCDEX | Aug | 3480 | 3500 | 3588 | 3650 | 3675 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Aug | Buy | 3585 | 3600 | 3620 | 3570 |

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region depicts weakness in the market
- However, MACD is in positive territory further hits weakness in the market.
- We recommend to Sell today.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Rapeseed | NCDEX | Aug | 3827 | 3850 | 3895 | 3950 | 3971 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Rapeseed | NCDEX | Aug | Sell | 3900 | 3880 | 3865 | 3920 |

^{*} Do not carry-forward the position next day.

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