

# Oilseed Daily Technical Report 8 Aug, 2019

Commodity: Soybean Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup>, 2019

#### **SOYABEAN- Technical Outlook**

# **Technical Commentary**:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in neutral region depicts firmness in the market.
- MACD is in positive region which depicts firmness in the market.
- We recommend to Buy today.



#### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Aug	3545	3575	3645	3720	3765
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Buy	3640	3660	3680	3630

<sup>\*</sup> Do not carry-forward the position next day.



## Oilseed Daily Technical Report 8 Aug, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20<sup>th</sup>2019

#### **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard Aug contract daily chart depicts firm trend on buyers' Interest.
- 14-Day RSI is also moving down in oversold region further hits firmness in the market
- However, MACD is in negative territory further hits firmness in the market.
- We recommend to buy today.



#### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX	Aug	3800	3830	3874	3950	3971
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Aug	Buy	3874	3894	3915	3860

<sup>\*</sup> Do not carry-forward the position next day.

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