

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up at 73.69 over bought region which depicts firmness in the market.
- MACD is in positive region at 34.33 which depicts firmness in the market.
- We recommend to Buy today.



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	3545	3575	3726	3800	3842
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Buy	3720	3745	3765	3700

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts firm trend on buyers' Interest.
- 14-Day RSI is also moving down in oversold region further hits firmness in the market
- However, MACD is in negative territory further hits firmness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Aug	3800	3830	3889	3965	3983
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Aug	Buy	3885	3910	3930	3870

* Do not carry-forward the position next day.

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