

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2019

### SOYABEAN- Technical Outlook

#### Technical Commentary:

- Soybean Aug contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up at 73.69 over bought region which depicts firmness in the market.
- MACD is in positive region at 34.33 which depicts firmness in the market.
- We recommend to Buy today.



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	3545	3580	3747	3842	3876
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Buy	3745	3765	3780	3730

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>2019**

### RM SEED- Technical Outlook

#### Technical Commentary:

- Rapeseed-Mustard Aug contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving up in neutral region further hits weakness in the market
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to Sell today.



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Aug	3800	3830	3887	3965	3983
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Aug	<b>Sell</b>	3890	3870	3855	3910

\* Do not carry-forward the position next day.

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