

Oilseed Daily Technical Report 16 Aug, 2019

Exchange: NCDEX
Expiry: Sept 20th, 2019

Commodity: Soybean Contract: Sept

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Sept contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI moving up in the neutral region which depicts firmness in the market.
- MACD is in positive region which depicts firmness in the market.
- We recommend to Buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sept	3560	3610	3672	3750	3775
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Buy	3670	3690	3710	3660

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Sept 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Sept contract daily chart depicts firm trend on buyers' Interest.
- 14-Day RSI is also moving down in over bought region at 72.5 depicts firmness in the market
- However, MACD is in positive territory depicts firmness in the market.
- We recommend to Buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Sept	3900	3925	3969	4025	4045
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Sept	Buy	3965	3985	4000	3950

^{*} Do not carry-forward the position next day.

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