

Oilseed Daily Technical Report 19 Aug, 2019

> Exchange: NCDEX Expiry: Sept 20<sup>th</sup>, 2019

# **Commodity: Soybean Contract: Sept**

## **SOYABEAN- Technical Outlook**

## **Technical Commentary**:

- Soybean Sept contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI moving down in the neutral region which depicts weakness in the market.
- MACD is in positive region further hits weakness in the market.
- We recommend to sell today.



#### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Sept	3530	3560	3639	3685	3722
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Sell	3640	3620	3600	3655

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Sept Expiry: Sept 20<sup>th</sup>2019

#### **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard Sept contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving up in neutral region further hits weakness inthe market
- However, MACD is in positive territory further hits weakness in the market.
- We recommend to Sell today.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX	Sept	3870	3900	3961	4015	4045
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Sept	Sell	3965	3945	3925	3975

<sup>\*</sup> Do not carry-forward the position next day.

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