

Commodity: Soybean  
Contract: Sept

Exchange: NCDEX  
Expiry: Sept 20<sup>th</sup>, 2019

### SOYABEAN- Technical Outlook

#### Technical Commentary:

- Soybean Sept contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI is moving down in the neutral region inching towards upper side further hits firmness in the market.
- MACD is in positive region which depicts firmness in the market.
- We recommend to Buy today.



#### Strategy: Buy

| Intraday Supports & Resistances |       |      | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|-------|------|------|------|
| Soybean                         | NCDEX | Sept | 3582 | 3610  | 3667 | 3745 | 3760 |
| Intraday Trade Call             |       |      | Call | Entry | T1   | T2   | SL   |
| Soybean                         | NCDEX | Sept | Buy  | 3660  | 3680 | 3700 | 3655 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sept**

**Exchange: NCDEX**  
**Expiry: Sept 20<sup>th</sup> 2019**

### RM SEED- Technical Outlook

#### Technical Commentary:

- Rapeseed-Mustard Sept contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving up in neutral region further hits weakness in the market
- However, MACD is in positive territory further hits weakness in the market.
- We recommend to Sell today.



**Strategy: Sell**

| Intraday Supports & Resistances |       |      | S2          | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Rapeseed                        | NCDEX | Sept | 3830        | 3860  | 3936 | 3985 | 4015 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| Rapeseed                        | NCDEX | Sept | <b>Sell</b> | 3940  | 3920 | 3900 | 3950 |

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer <http://www.agriwatch.com/disclaimer.php> 2018 Indian Agribusiness Systems Ltd.