

Oilseed Daily Technical Report 22 Aug, 2019

Exchange: NCDEX
Expiry: Sept 20th, 2019

Commodity: Soybean Contract: Sept

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Sept contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI is moving down in the neutral region further hits firmness in the market
- MACD is in positive region which depicts firmness in the market.
- We recommend to Buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sept	3550	3580	3659	3750	3775
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Buy	3655	3680	3695	3640

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Sept Expiry: Sept 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Sept contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region which depicts weakness in the market
- However, MACD is in positive territory further hits weakness in the market.
- We recommend to Sell today.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed NCDEX Sept		3830	3860	3934	3985	4015	
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Sept	Sell	3934	3915	3900	3950

^{*} Do not carry-forward the position next day.

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