AW AGRIWATCH

Commodity: Soybean Contract: Sept

Oilseed Daily Technical Report 23 Aug, 2019

Exchange: NCDEX Expiry: Sept 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Sept contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI is moving up in the neutral region which depicts firmness in the market
- MACD is in positive region which depicts firmness in the market.
- We recommend to Buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Sept	3550	3585	3672	3775	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Buy	3670	3690	3710	3650

* Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Contract: Sept

Oilseed Daily Technical Report 23 Aug, 2019

Exchange: NCDEX Expiry: Sept 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Sept contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region which depicts weakness in the market
- However, MACD is in positive territory further hits weakness in the market.
- We recommend to Sell today.



Strategy: Sell											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Rapeseed NCDEX Sept		3810	3840	3942	3985	4015					
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Rapeseed	NCDEX	Sept	Sell	3945	3930	3910	3965				

* Do not carry-forward the position next day.

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