

Oilseed Daily Technical Report 29 Aug, 2019

Exchange: NCDEX
Expiry: Sept 20th, 2019

Commodity: Soybean Contract: Sept

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Sept contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI is moving up in the overbought region further hits weakness in the market
- MACD is in positive region further hits weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sept	3640	3680	3789	3875	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Sell	3790	3770	3750	3815

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Sept 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Sept contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region which depicts weakness in the market
- However, MACD is in positive territory further hits weakness in the market.
- We recommend to Sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX Sept		3810	3840	3925	3985	4015
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Sept	Sell	3930	3905	3885	3945

^{*} Do not carry-forward the position next day.

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