

Oilseed Daily Technical Report 9 Sept, 2019

> Exchange: NCDEX Expiry: Sept 20th, 2019

Commodity: Soybean Contract: Sept

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Sept contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market
- MACD is in positive region further hits weakness in the market.
- We recommend to Sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sept	3585	3625	3710	3790	3840
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Sell	3710	3690	3670	3725

^{*} Do not carry-forward the position next day.



Oilseed Daily Technical Report 9 Sept, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Sept Expiry: Sept 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Sept contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in over sold region depicts weakness in the market.
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.



Strategy: Sell

0,							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Sept	3760	3790	3871	3940	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Sept	Sell	3870	3850	3830	3890

^{*} Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, comple and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solic to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior per m from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any r investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.