

Oilseed Daily Technical Report 12 Sept, 2019

Exchange: NCDEX
Expiry: Sept 20<sup>th</sup>, 2019

# **Commodity: Soybean Contract: Sept**

## **SOYABEAN- Technical Outlook**

## **Technical Commentary:**

- Soybean Sept contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market
- MACD is in positive region depicts firmness in the market.
- We recommend to buy today.



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sept	3710	3760	3837	4015	4040
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sept	Buy	3840	3855	3870	3820

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Sept 20<sup>th</sup>2019

#### **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard Sept contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving up in over neutral depicts firmness in the market.
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX	Sept	3760	3790	3882	3950	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Sept	Sell	3880	3860	3845	3895

<sup>\*</sup> Do not carry-forward the position next day.

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