

Oilseed Daily Technical Report 13 Sept, 2019

> Exchange: NCDEX Expiry: Oct 20th, 2019

Commodity: Soybean Contract: Oct

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Oct contract daily chart depicts firm trend on buyers' interest.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market
- MACD is in positive region depicts firmness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	3630	3650	3710	3785	4015
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	3715	3735	3755	3695

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Oct Expiry: Oct 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Oct contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving up in over neutral further hits weakness in the market.
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Oct	3900	3925	3985	4020	4045
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Oct	Sell	3980	3965	3950	4000

^{*} Do not carry-forward the position next day.

Disclaime

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