

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Oct contract daily chart depicts downtrend after selling pressures.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market
- However, MACD is in positive region depicts firmness in the market.
- We recommend to sell today.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Soybean | NCDEX | Oct | 3550 | 3600 | 3705 | 3800 | 3850 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct | Sell | 3705 | 3680 | 3650 | 3715 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Oct contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region further hits weakness in the market.
- MACD is in negative territory depicts weakness in the market.
- We recommend to buy on lower side today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Rapeseed | NCDEX | Oct | 3900 | 3930 | 3983 | 4030 | 4080 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Rapeseed | NCDEX | Oct | Buy | 3980 | 3995 | 4020 | 3970 |

* Do not carry-forward the position next day.

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