AW AGRIWATCH

Commodity: Soybean Contract: Oct

Oilseed Daily Technical Report 18 Sept, 2019

Exchange: NCDEX Expiry: Oct 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:Soybean Oct contract daily chart

- Soybean Oct contract daily chart depicts downtrend after selling pressures.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market
- However, MACD is in positive region depicts firmness in the market.
- We recommend to sell today.



Strategy: Sell							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Oct	3550	3600	3705	3800	3850
Intraday Trade Call			Call	Entry	T1	Т2	SL
Soybean	NCDEX	Oct	Sell	3705	3680	3650	3715

* Do not carry-forward the position next day.

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Oilseed Daily Technical Report 18 Sept, 2019

Commodity: Rapeseed/Mustard Contract: Oct

Exchange: NCDEX Expiry: Oct 20th2019

4050

4040 4030

4020

4010 4000

3950

3940 3930

70

20

10

0 -10

30000 20000 10000

R2

4080

SL

3970

4020

RM SEED- Technical Outlook SEED 1910(NCRMDV9)2019/09/18 - Daily B:3976.00 A:3979.00 0 3972.00 H 3980.00 L 3968.00 C 3980.00 ⁺ V 1,770 I 61,160 -3 -0.08% **Technical Commentary:** EMA(9) 3976.6 (18) 3978.4 (27) 3981.1 (50) 3987.8 (100) 0.00000 Rapeseed-Mustard Oct contract daily chart depicts weak trend on sellers' Interest. 14-Day RSI is also moving down in neutral region further hits weakness in the market. RSI(7,SMA(15)) 52.0383 44.10 MACD is in negative territory depicts . weakness in the market. ACD(12, 26, 12) DIF -3.90626 DEA -4.88355 MACD 1.95459 We recommend to buy on lower side today. plume(Total) 1.770 7/2019 Strategy: Buy **Intraday Supports & Resistances S2 S1** PCP **R1** Rapeseed NCDEX Oct 3900 3930 3983 4030 **Intraday Trade Call** Call **T1 T2** Entry

Buy

* Do not carry-forward the position next day.

NCDEX

Oct

Rapeseed

Disclaimer

3980

3995

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