AW AGRIWATCH

Commodity: Soybean Contract: Oct

Oilseed Daily Technical Report 19 Sept, 2019

Exchange: NCDEX Expiry: Oct 20th, 2019

SOYABEAN- Technical Outlook											
Technical Commentary:			Svy Bean Indive 1910/NCSOTV9/201909118 Daily B371900 A372400 O 3701.00 H 3727.00 L 3678.00 C 3727.00 † V25.900 I 43.270 + 22 + 0.59% EMA(9) 3675.3 (18) 3630.0 (27) 3604.0 (50) 3573.3 (100) 3572.4								
•	 Soybean Oct contract daily chart depicts uptrend after buying interests. 					3750 3700 3650 3600					
 14-Day RSI is moving up in the neutral which depicts firmness in the market 											
 MACD is in positive region depicts firmness in the market. We recommend to buy today. 			80 MACD(12, 28, 12) DF 50 8248 DEA 30.5217 MACD 40.6062 30 LTTT TTTT TTTTT 20 Volume[Total] 25,900								
Strategy: Buy											
Intraday Supports & Resistances		S2	S1	РСР	R1	R2					
Soybean NCI	DEX Oct	3650	3700	3727	3800	3850					
Intraday Trade Call Ca		Call	Entry	T1	T2	SL					
Soybean NCI	DEX Oct	Buy	3727	3740	3750	3720					

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard Contract: Oct

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RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Oct contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region further hits weakness inthe market.
- MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.



Strategy: Sell												
Intraday Supports & Resistances		S2	S1	РСР	R1	R2						
NCDEX	Oct	3900	3920	3948	4000	4050						
Intraday Trade Call		Call	Entry	T1	T2	SL						
NCDEX	Oct	Sell	3948	3935	3928	3955						
	NCDEX	NCDEX Oct	NCDEX Oct 3900 Call	NCDEX Oct 3900 3920 Call Entry	NCDEX Oct 3900 3920 3948 Call Entry T1	NCDEX Oct 3900 3920 3948 4000 Call Entry T1 T2						

* Do not carry-forward the position next day.

Disclaime

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