

Oilseed Daily Technical Report 20 Sept, 2019

Commodity: Soybean Exchange: NCDEX
Contract: Oct Expiry: Oct 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Oct contract daily chart depicts uptrend on buying interests.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market
- MACD is in positive region depicts firmness in the market.
- We recommend to buy today.



Strategy: Buy

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Soybean	NCDEX	Oct	3650	3700	3766	3800	3850					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Soybean	NCDEX	Oct	Buy	3766	3780	3790	3758					

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Oct Expiry: Oct 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Oct contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in neutral region further hits weakness inthe market.
- MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Rapeseed	NCDEX	Oct	3870	3900	3939	3960	4000					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Oct	Sell	3942	3930	3920	3948					

^{*} Do not carry-forward the position next day.

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