

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Oct contract daily chart depicts uptrend on buying interests.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market
- However, MACD is in negative region hints weakness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	3700	3750	3791	3840	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	3785	3800	3820	3780

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard Oct contract daily chart depicts remain falling trend after heavy selling pressures.
- 14-Day RSI is also moving down in neutral region further hits weakness in the market.
- MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Oct	3850	3880	3943	3960	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Oct	Sell	3950	3920	3900	3960

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