

Commodity: Soybean Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup>, 2019

#### **SOYABEAN- Technical Outlook**

# **Technical Commentary:**

- Soybean Oct contract daily chart depicts remain uptrend on buying interests.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market
- However, MACD is in negative region hints weakness in the market.
- We recommend to buy today.



# Strategy: Buy

Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2						
Soybean	NCDEX	Oct	3750	3800	3860	3940	4000					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Soybean	NCDEX	Oct	Buy	3855	3870	3900	3850					

<sup>\*</sup> Do not carry-forward the position next day.



Oilseed Daily Technical Report 24 Sept, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>2019

# **RM SEED- Technical Outlook**

# **Technical Commentary:**

- Rapeseed-Mustard Oct contract daily chart depicts remain weak trend in the market.
- 14-Day RSI is also moving down in neutral region further hits weakness inthe market.
- MACD is in negative territory depicts weakness in the market.
- We recommend to sell today.



#### Strategy: Sell

22.6/1.2												
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Rapeseed	NCDEX	Oct	3850	3880	3940	3960	4000					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Oct	Sell	3940	3930	3920	3945					

<sup>\*</sup> Do not carry-forward the position next day.

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