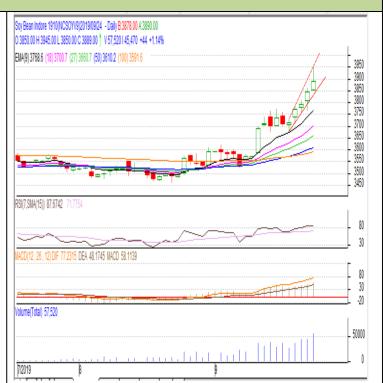


Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2019

#### **SOYABEAN- Technical Outlook**

## **Technical Commentary**:

- Soybean Oct contract daily chart depicts remain uptrend on buying interests.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market
- However, MACD is in negative region hints weakness in the market.
- We recommend to buy today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Oct	3750	3800	3889	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	3880	3900	4020	3870

<sup>\*</sup> Do not carry-forward the position next day.



Oilseed Daily Technical Report 24 Sept, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>2019

### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard Oct contract daily chart changed falling trend and moved in positive zone amid buyers' pressures.
- 14-Day RSI is also moving up in neutral region further firmness in the market.
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to stay away today.



# Strategy: Stay away

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Rapeseed	NCDEX	Oct	3850	3900	3966	3990	4040
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX		Stay Away	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.

#### Disclaime

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