

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2019

### **SOYABEAN- Technical Outlook**

# **Technical Commentary**:

- Soybean Oct contract daily chart depicts remain weak trend on selling interests.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market
- However, MACD is in positive region hints firmness in the market.
- We recommend to sell today.



# Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2				
Soybean	NCDEX	Oct	3900	3950	4011	4050	4100				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Soybean	NCDEX	Oct	Sell	4020	4000	3980	4030				

<sup>\*</sup> Do not carry-forward the position next day.



# Oilseed Daily Technical Report 27 Sept, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>2019

## **RM SEED- Technical Outlook**

## **Technical Commentary:**

- Rapeseed-Mustard Oct contract daily chart showed lower trend on sellers' interests.
- RSI is moving in negative zone and hints weakess in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to sell today.



#### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Rapeseed	NCDEX	Oct	3800	3850	4003	4050	4100					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Oct	Sell	4010	3990	3980	4020					

<sup>\*</sup> Do not carry-forward the position next day.

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