

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Oct contract daily chart depicts firm trend on Friday due to short covering phase of the market.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market
- MACD is in negative region hints weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	3600	3650	3794	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	3794	3780	3770	3810

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Oct contract daily chart showed firm trend on Friday due to buyers' interests.
- RSI is moving in positive zone and hints firmness in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Oct	3900	3920	3998	4080	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Oct	Buy	3986	3996	4020	3988

* Do not carry-forward the position next day.

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