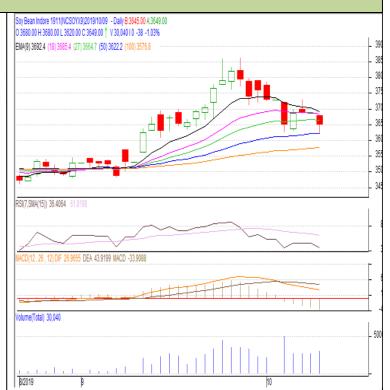


Commodity: Soybean Exchange: NCDEX Contract: Nov. Expiry: Oct 20<sup>th</sup>, 2019

# **SOYABEAN- Technical Outlook**

# **Technical Commentary**:

- Soybean Nov. contract daily chart depicts weak trend on selling pressures in the market.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market
- MACD is in negative region hints weakness in the market.
- We recommend to sell today.



# Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2				
Soybean	NCDEX	Nov.	3550	3600	3643	3750	3800				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Soybean	NCDEX	Nov.	Sell	3670	3660	3650	3680				

<sup>\*</sup> Do not carry-forward the position next day.



# Oilseed Daily Technical Report 10<sup>th</sup> Oct, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Nov. Expiry: Oct 20<sup>th</sup>2019

### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard Nov. contract daily chart showed weak trend on due to sellers' interests.
- RSI is moving down in neutral zone and hints weakness in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to sell today.



# Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Rapeseed	NCDEX	Nov.	3820	3880	4094	4150	4200					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Nov.	Sell	4100	4085	4075	4115					

<sup>\*</sup> Do not carry-forward the position next day.

#### Disclaime

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