

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Oct 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Nov. contract daily chart depicts weak trend on selling pressures in the market.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market
- MACD is in negative region hints weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov.	3550	3600	3643	3750	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell	3670	3660	3650	3680

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.

Exchange: NCDEX
Expiry: Oct 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Nov. contract daily chart showed weak trend on due to sellers' interests.
- RSI is moving down in neutral zone and hints weakness in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to sell today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Nov.	3820	3880	4094	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Nov.	Sell	4100	4085	4075	4115

* Do not carry-forward the position next day.

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