

Commodity: Soybean Exchange: NCDEX Contract: Nov. Expiry: Nov 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Nov. contract daily chart depicts firm trend on buying interests in the market.
- 14-Day RSI is moving up in the neutral which depicts firmness in the market.
- MACD is also in negative region hints weakness in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov.	3650	3700	3723	3780	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Buy	3700	3715	3730	3695

^{*} Do not carry-forward the position next day.



Oilseed Daily Technical Report 17th Oct, 2019

Exchange: NCDEX

Expiry: Nov. 20th2019

Commodity: Rapeseed/Mustard
Contract: Nov.

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Nov. contract daily chart showed firm trend on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to buy today.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Rapeseed	NCDEX	Nov.	4100	4150	4175	4200	4230					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Nov.	Buy	4170	4180	4190	4165					

^{*} Do not carry-forward the position next day.

Disclaime

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