

Commodity: Soybean Exchange: NCDEX
Contract: Nov. Expiry: Nov 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Nov. contract daily chart depicts weak trend on selling interests in the market.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market.
- MACD is also in negative region hints weakness in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Nov.	3650	3700	3737	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell	3745	3735	3725	3747

^{*} Do not carry-forward the position next day.



Oilseed Daily Technical Report 21st Oct, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Nov. Expiry: Nov. 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard Nov. contract daily chart showed rise in prices on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to buy today.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Nov.	4050	4090	4143	4180	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Nov.	Buy	4135	4145	4155	4125

^{*} Do not carry-forward the position next day.

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