## AW AGRIWATCH

# Oilseed Daily Technical Report 22<sup>nd</sup> Oct, 2019

### **Commodity: Soybean**

### Contract: Nov.

### Exchange: NCDEX Expiry: Nov 20<sup>th</sup>, 2019

SOYABEAN- Technical Outlook	ĸ								
Technical Commentary:			Soy Bean Indore 1911/INCSOV(9)2019101/9 - Daily <u>93726.00</u> A3735.00 0 3737.00 H 3737.00 L 3737.00 C 3737.00 <sup>+</sup> V 32.3201 78,870 0 +0.00% EMA(9) 3707.9 (18) 3685.0 (27) 3579.7 (50) 3642.2 (100) 3894.0						
<ul> <li>Soybean Nov. contra depicts weak trend interests in the market</li> </ul>	don				Ů ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓		3850 3800 3750 3700 3650		
<ul> <li>14-Day RSI is moving down in the neutral which depicts weakness in the market.</li> <li>MACD is also in negative region hints weakness in the market.</li> <li>We recommend to sell today.</li> </ul>							- 3600 - 3550 - 3500 - 3450		
Strategy: Sell									
Intraday Supports & Resistances S2		<b>S2</b>		<b>S1</b>	РСР	R1	R2		
Soybean NCDEX I	Nov.	3650		3700	3737	3800	3850		
Intraday Trade Call Call		Call		Entry	T1	T2	SL		

3745

3735

3725

3747

NCDEX \* Do not carry-forward the position next day.

Nov.

Sell

Soybean

# 

### Commodity: Rapeseed/Mustard Contract: Nov.

### Oilseed Daily Technical Report 22<sup>nd</sup> Oct, 2019

### Exchange: NCDEX Expiry: Nov. 20<sup>th</sup>2019

## **RM SEED- Technical Outlook**



- Rapeseed-Mustard Nov. contract daily chart showed rise in prices on buyers' interests.
- RSI is moving up in neutral zone and hints firmness in the market.
- MACD is in positive territory depicts firmness in the market.

We recommend to buy today.



Strategy: Buy												
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2					
Rapeseed	NCDEX	Nov.	4050	4090	4143	4180	4220					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Rapeseed	NCDEX	Nov.	Buy	4135	4145	4155	4125					

\* Do not carry-forward the position next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, comple and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solic to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior per m from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any r investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.